



TEXAS PENSION  
REVIEW BOARD

P.O. Box 13498, Austin, TX 78711 | Phone: (512) 463-1736 | Email: prb@prb.texas.gov

BENEFITS REPORT PRB-500

**RETIREMENT SYSTEM PROFILE**

<u>Houston Police Officers' Pensions System</u>	<u>713-869-8734</u>
System Name	Phone Number
<u>Patrick Franey</u>	<u>info@hpops.org</u>
Report Contact Name (Please Print)	E-mail Address

**BACKGROUND INFORMATION**

Last Plan Amendment Date.....	<u>July 1, 2017</u>
Vesting Period.....	<u>see attached</u>
Normal Eligibility Requirements (Age + Service).....	<u>see attached</u>
Early Retirement Eligibility Requirements (Age + Service).....	<u>see attached</u>
DROP Eligibility Requirements (Age + Service).....	<u>Must be hired before 10/9/2004 - 20 years of pension service</u>
Refund of Contributions	No Max if hired before 10/9/04
<u>Minimum Benefit</u>	<u>Maximum Benefit</u>

**FORMULAS AND BENEFITS**

Normal Retirement Benefit Formula.....	<u>see attached</u>
Service Related Disability Benefit Formula.....	<u>see attached</u>
Service Related Survivor Benefit Formula.....	<u>100% FAP (Final Average Pay) to eligible survivors of member killed in the line of duty</u>
Non-Service Related Disability Benefit Formula.....	<u>see attached</u>
Non-Service Related Survivor Benefit Formula.....	<u>see attached</u>

**CERTIFICATION**

I hereby certify that the information provided above is complete and accurate and that I am duly authorized by the pension system to complete this form.

**Note:** For e-mail submissions, by typing your name on the signature line below you are signing this document.

Patrick S Franey  
Authorizing Signature

01/10/2025  
Date

Patrick S. Franey  
Printed Name

Executive Director  
Title

### Vesting Period

Begins on member's sworn date and ends when member enters DROP or separates service

### Normal Eligibility Requirements (Age + Service)

Hired before 10/9/2004 - 20 years of service  
Hired after 10/9/2004 - age plus service equal 70

### Early Retirement Eligibility Requirements (Age + Service)

Hired before 10/9/2004 - 10 years of service, payable at age 60;  
Hired after 10/9/2004 - 10 years of service payable when age and service total 70

### Maximum Benefit

No max if hired before 10/9/2004;  
80% if hired after 10/9/2004

### Normal Retirement Benefit Formula

Hired before 10/9/2004 - 2.75% of FAP for 1st 20 yrs; 2% thereafter.  
Hired after 10/9/2004 - 2.25% of FAP for 1st 20 yrs and 2% thereafter; max. 80%.  
FAP - Final Average Pay (average of final 3 years).ends when member enters DROP or separates service.

### Service Related Disability Benefit Formula

Hired before 10/9/04 - greater of 55% or accrued benefit  
Hired after 10/9/04 - greater of 45% or accrued benefit  
Catastrophic Disability - 100% of Final Avg. Pay

### Non-service-Related Disability Benefit Formula

Hired before 10/9/04 - greater of 27.5% or accrued benefit.  
Hired after 10/9/04 - greater of 22.5% or accrued benefit

### Non-service-Related Survivor Benefit Formula

Hired before 10/9/04 - greater of 27.5% or accrued benefit  
Hired after 10/9/04 - greater of 22.5% or accrued benefit  
If retired, Eligible Survivor receives 100% of retiree's benefit