



BENEFITS AND MEMBERSHIP REPORT **PRB-200**

RETIREMENT SYSTEM PROFILE

<u>Houston Police Officers' Pension System</u>	<u>713-869-8734</u>
System Name	Phone Number
<u>Patrick S. Franey</u>	<u>info@hpops.org</u>
Report Contact Name (Please Print)	E-mail Address

BACKGROUND INFORMATION

<u>July 1, 2017</u>
Last Plan Amendment Date
<u>See attached</u>
Vesting Period
<u>See attached</u>
Normal Eligibility Requirements (Age + Service)
<u>See attached</u>
Early Retirement Eligibility Requirements (Age + Service)
<u>Must be hired before 10/9/2004 - 20 years of pension service</u>
DROP Eligibility Requirements (Age + Service)
<u>Refund of contributions</u> <u>See attached</u>
Minimum Benefit Maximum Benefit

FORMULAS AND BENEFITS

<u>Normal Retirement Benefit Formula</u>
<u>See attached</u>
<u>Service-Related Disability Benefit Formula</u>
<u>See attached</u>
<u>Service-Related Survivor Benefit Formula</u>
<u>100% of Final Avg. Pay to Eligible Survivors of members killed in the line of duty</u>
<u>Nonservice-Related Disability Benefit Formula</u>
<u>See attached</u>
<u>Nonservice-Related Survivor Benefit Formula</u>
<u>See attached</u>

MEMBERSHIP REPORT

<u>Effective Date</u>	<u>07/01/2021</u>
<u>Active Members</u>	<u>5,244</u>
<u>Retirees and Beneficiaries</u>	<u>4,662</u>
<u>Terminated</u>	<u>40</u>
<u>Total Members</u>	<u>9,946</u>

CERTIFICATION

I hereby certify that the information provided above is complete and accurate and that I am duly authorized by the pension system to complete this form.

Note: For e-mail submissions, by typing your name on the signature line below you are signing this document.

Patrick S. Franey
 Authorizing Signature
December 16, 2021
 Date

PATRICK S. FRANEY
 Printed Name

Vesting Period

Begins on member's sworn date and ends when member enters DROP or separates service

Normal Eligibility Requirements (Age + Service)

Hired before 10/9/2004 - 20 years of service
Hired after 10/9/2004 - age plus service equal 70

Early Retirement Eligibility Requirements (Age + Service)

Hired before 10/9/2004 - 10 years of service, payable at age 60;
Hired after 10/9/2004 - 10 years of service payable when age and service total 70

Maximum Benefit

No max if hired before 10/9/2004;
80% if hired after 10/9/2004

Normal Retirement Benefit Formula

Hired before 10/9/2004 - 2.75% of FAP for 1st 20 yrs; 2% thereafter.
Hired after 10/9/2004 - 2.25% of FAP for 1st 20 yrs and 2% thereafter; max. 80%.
FAP - Final Average Pay (average of final 3 years).ends when member enters DROP or separates service.

Service Related Disability Benefit Formula

Hired before 10/9/2004 - greater of 55% or accrued benefit
Hired after 10/9/2004 - greater of 45% or accrued benefit
Catastrophic Disability - 100% of Final Avg. Pay

Nonservice-Related Disability Benefit Formula

Hired before 10/9/2004 - greater of 27.5% or accrued benefit.
Hired after 10/9/2004 - greater of 22.5% or accrued benefit

Nonservice-Related Survivor Benefit Formula

Hired before 10/9/2004 - greater of 27.5% or accrued benefit
Hired after 10/9/2004 - greater of 22.5% or accrued benefit
If retired, Eligible Survivor received 100% of retiree's benefit